



Terms and Condition

Integrated Risk Information System (IRIS) access

1. These terms and conditions are issued under and to be construed in accordance with the CCIL bye-laws, Rules and Regulations of CCIL.
2. These terms and conditions form the contract between the Member and CCIL for accessing the CCIL Integrated Risk Management System (“IRIS”). By accessing the IRIS, the Member acknowledges and accepts these terms and conditions. The access right to a Member is non- transferable.
3. The access to IRIS is not restricted to India and is offered in other jurisdictions also
4. Access Rights
Admin Access: User who has admin rights i.e. user allowed to create, modify or delete other users for the member. They will be allowed to access activity log of all users of the member.
User Access: User with standard rights i.e. user allowed to view online position of the member as per the roles/ privileges permitted by the admin user. Users are also allowed to download data provided through IRIS.
5. One user access with standard rights and One with admin rights is given free of cost to all members of CCIL.
6. Additional user accesses are charged on Annual Basis and will be effective from 1st Apr’16.
7. Members will not be allowed to create common/group user id. Sharing of user login details and password with others is strictly prohibited. CCIL reserves right to seize your IRIS membership in found to be at fault under such condition.
8. Registration request sent before 30th Sep of any year will be charged full (i.e. annual amount) and registration request received thereafter will be charged for 6 months only i.e. half the annual cost.



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9. Any updation or changes to be made in the details submitted earlier on behalf of the organization will be the responsibility of the member itself. Any change in the number of user accesses permitted requires intimation to CCIL admin in a standard format.
10. Bills once generated need to be paid within 15 days from the date of billing. No refund shall be given under any circumstances.
11. The data or information provided by IRIS (“data/information”) is for information purpose only, subject to change without notice, and is provided at your request.
12. This data/information is intended for the Authorized Person(s) of the Member only and may contain confidential, non-public and /or privileged information. Any misuse or unauthorized access of IRIS or this data/information shall not be CCIL’s or its agents’ responsibility.
13. This data/ information is provided on an “as is” or “as available” basis and is subject to the confirmation and/or statement(s) as stipulated under the CCIL’s Bye Laws, Rules and Regulations.
14. This data/information per se does not constitute a binding contract. CCIL or its agents make neither representations nor warranties, express or implied that this data/information is accurate, adequate, suitable, complete, fair or correct and it should not be relied upon for any purpose other than informational.
15. CCIL or its agents accept no liability for any direct, indirect, incidental or consequential damages, losses arising out of, or in connection with the use of this data/information or the uninterrupted, timely or secure access of this data/information or CCIL IRIS.
16. Member may view, print or store temporarily this data/information solely for their personal reference and without any addition, alteration or deletion.
17. Member agrees not to copy or remove or obscure any copyright, other intellectual property rights or other notices contained in this data/ information.
18. No other use, publication, supply, disclosure or display of this data/information is permitted except with the explicit approval of CCIL or its agents. All rights are reserved.
19. The Member acknowledges that the E-mail ID(s)/E-mail address(es) furnished is/are the official E-mail ID(s)/E-mail address(s) of the authorized official(s) and that CCIL may



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rely on the same for any official communication or conveyance of business related information.

20. CCIL shall not in any manner be held responsible for misuse of any business sensitive or confidential data/information which has been sent by CCIL to the email.
21. Any business sensitive or confidential data/information sent by CCIL to the email ID(s)/address (es) of the authorized official(s) will not be disclosed, leaked/passed out to and /or misused by any person(s).
22. Members shall ensure that IRIS or any related service is not used for any purpose which is illegal, improper or which is not authorized under these terms and conditions.
23. Members shall immediately bring to notice any action/event concerning CCIL which will affect/likely to affect CCIL's interests.
24. Members further confirm that the Bye-laws, Rules and Regulations – including all orders, circulars and directives issued there under – shall constitute a contract between a member, on the one part, and CCIL, on the other.
25. Members declare that the information submitted to CCIL in this regard is true, correct and complete to the best of their knowledge and information. If any of the above statements is found false, incorrect, misrepresented or if there is breach of any undertaking or condition of admission to membership, The Clearing Corporation of India Ltd. may take any action as it may deem fit, including termination of their IRIS Membership.
26. The Member shall be liable for and indemnify CCIL for non compliance of these terms and conditions including but not limited to breach caused by negligence. The Member shall also indemnify CCIL for any third party claims arising out of the Member's use of IRIS.
27. The Member may request termination of the IRIS service or CCIL may terminate access for a Member upon giving a written notice. CCIL at its sole discretion may at any time without notice suspend or terminate IRIS access rights on the breach of any of the terms and conditions.

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